



Delivering Total Solutions

MONTPELIER SYNDICATE IMPLEMENTS SOFTWARE SOLUTION SET IN RECORD TIME

London, 21 August 2008 – Montpelier Syndicate 5151, a subsidiary of the Bermuda-based Montpelier Group, has implemented ROOM's out-of-the box solution set in an unprecedented time frame.

'Montpelier performed a comprehensive evaluation of market systems through functional evaluation and customer references of the major vendors in the Lloyd's market. ROOM's systems scored well in the market while also aligning with the technology platform within Montpelier', commented Mike Helstrom, Senior Vice President and Head of Information Technology at Montpelier 'We were looking for a complete end-to-end system allowing us to integrate a sophisticated policy administration system with our financial and management information systems. The collaboration between ROOM and Montpelier allowed us to implement a low-risk solution with a time-to-market in just under six weeks.'

Montpelier's new syndicate chose ROOM's fast-track service for start up vehicles, implementing *Subscribe* as the syndicate's policy administration system. The subsequent addition of *Acumen Advantage*, a distinct solution combining management information and financial reporting capabilities, integrates closely with *Subscribe* providing Montpelier with a single unified platform to support the full-lifecycle management of policies, covering multiple (re)insurance business lines.

Ameet Dave, ROOM's Commercial Director said: 'The ability to respond rapidly to changing regulatory and market requirements is becoming increasingly important to underwriting organisations. The pace at which the combined Montpelier and ROOM team put a comprehensive policy administration system and reporting solution in place for Montpelier's Lloyd's operation ensured that IT was not a constraint in implementing aggressive business strategies. We are also seeing an increasing need for organisations to report in multiple jurisdictions. The unique design of the *ROOM Financial Solution*, a component of *Acumen Advantage*, ensures that complex requirements can be fulfilled cost effectively.'

'ROOM's proven software suite helped us meet the challenging timelines we set ourselves to get Syndicate 5151 fully operational. The capabilities of the *Acumen Advantage* component have positioned us to generate the multiple views of financial performance required for management, GAAP, and statutory reporting,' comments Helstrom.