



ROOM Wins ACORD Award

London, May 14, 2008 – ROOM Solutions Ltd. (ROOM), a leading supplier of IT solutions and services to the London and international re/insurance market, received an Accomplishment Award at the ACORD LOMA Insurance Systems Forum yesterday.

ROOM won the ACORD Innovative Implementation Award, in the Accomplishment Category, in recognition of its implementation of XML standards at Aspen Insurance (Aspen) in an exceptional and innovative way. The Accomplishment Category identifies companies whose XML implementations have provided leadership in the way business is processed utilising ACORD standards.

ROOM implemented the RLC Placement Message at Aspen as part of its Direct Placement Project. Aspen is implementing a strong visionary roadmap for 2008 incorporating ECF, A&S and P2P two-way messaging to support its growth and international expansion plans. Lisa Gibbard, Aspen's Head of IT, said, "I am delighted that ROOM's project with Aspen, consolidating our position at the leading edge of IT in the insurance industry, has been recognised by ACORD. We look forward to continuing to work with ROOM as we extend our XML implementation to new levels of innovation and efficiency."

Ameet Dave, Commercial Director at ROOM, commented, "The use of standards is crucial to the cost-effective integration of IT and business in this market. Our work with ACORD and other organisations at the forefront of London Market Reform ensures that our robust technology framework is aligned to the current and future needs of our customers, and the market reform initiatives envisaged for the medium and long term."

John Kellington, Senior Vice President at ACORD said, "ROOM Solutions is to be congratulated not only for earning an ACORD Innovative Implementation Award, but for showing the industry how beneficial the implementation of ACORD data standards is for improving business and data flow."