

ipf³ Rate Monitor: making your Syndicate PMD-ready

Introduction

With the regulatory environment continually evolving, it is only the most agile of organisations that can adapt to new requirements rapidly and with the minimum disruption to business. Companies often find themselves required to capture and report new information to demonstrate transparency and sound business operations. Without the correct back office infrastructure in place, this can prove especially challenging.

ROOM Solutions is first to market with a comprehensive solution to the impending Lloyd's Performance Management Data regulation, replacing PIM in April 2009. Whether you're looking to capture critical data, you just require a set of industry-standard reports or you require both functions, we have the solution to make your Syndicate PMD-ready.

Our solutions

ROOM Solutions can provide your Syndicate with the means to become PMD-compliant rapidly and efficiently. Depending on your individual requirements, we can deliver either a set Lloyd's compliant reports, or a full premium data capture solution – with or without the reporting functionality.

1) A complete suite of PMD reports

ROOM is proud to pioneer a set of compliant reports. Drawing data from your policy administration system – or systems – into a clean and intuitive user interface, your

users can generate at the touch of a button:

- ▶ 163 Report – Premium Monitoring Report (Aggregated)
- ▶ 186 Report – New Policies Report (Granular)
- ▶ 187 Report – Renewed Policies Report (Granular)
- ▶ 188 Report – Non-Renewed Policies Report (Granular)
- ▶ Validation, Submission and Compliance Reports – including import and export validation reports, period movement reports and a Lloyd's playback report

ROOM provides full consultative services; identifying data from multiple applications across your Syndicate and creating import routines into a data warehouse via automatic feeds or CSV import files.

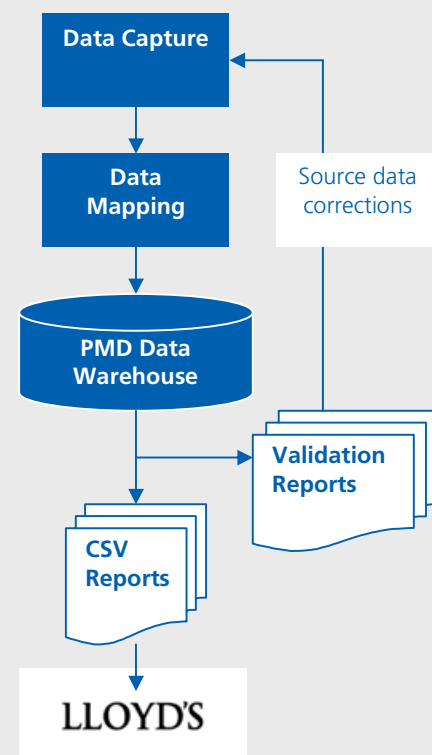
This data will then be mapped to correspond with, and populate, the required reporting fields. Our flexible approach allows us to work with any application you may have, whether you are a client of ROOM or another provider, or have developed your own in-house solution.

Our solution checks the data imported for validity and produces a report noting the policy reference and any error conditions related to the system or the Lloyd's validation rules. This provides you with a full audit trail for complete transparency.

Our technical expertise leaves you free to focus on your business in the confidence that your reports are 100% compliant.

Benefits: Suite of reports

- ▶ Automatic generation of PMD reports
- ▶ Friendly, intuitive user interface
- ▶ Mapping service to identify and gather premium data
- ▶ Superior level of automation
- ▶ Assured accuracy
- ▶ 100% compliance
- ▶ Full audit trail through validation, submission and compliance reports



Process for producing PMD reports

2) A complete data capture solution

It may be that your Syndicate requires an application to gather the data required for PMD reports held within your internal systems. ROOM can provide this service, with or without the additional reporting functionality.

ROOM presents to the market **ipf³ Rate Monitor**; an application of unparalleled flexibility designed to enable Syndicates to capture premium data quickly and accurately. ipf³ Rate Monitor links directly to the data held within your core policy administration system(s). Whenever an entry is made that fulfils data capture criteria, the data is gathered in a central PMD repository and a record is automatically generated within the monitor daybook.

The monitor daybook, being delivered using the superior flexibility of Microsoft .NET technology, is then presented via a clean and highly intuitive user interface.

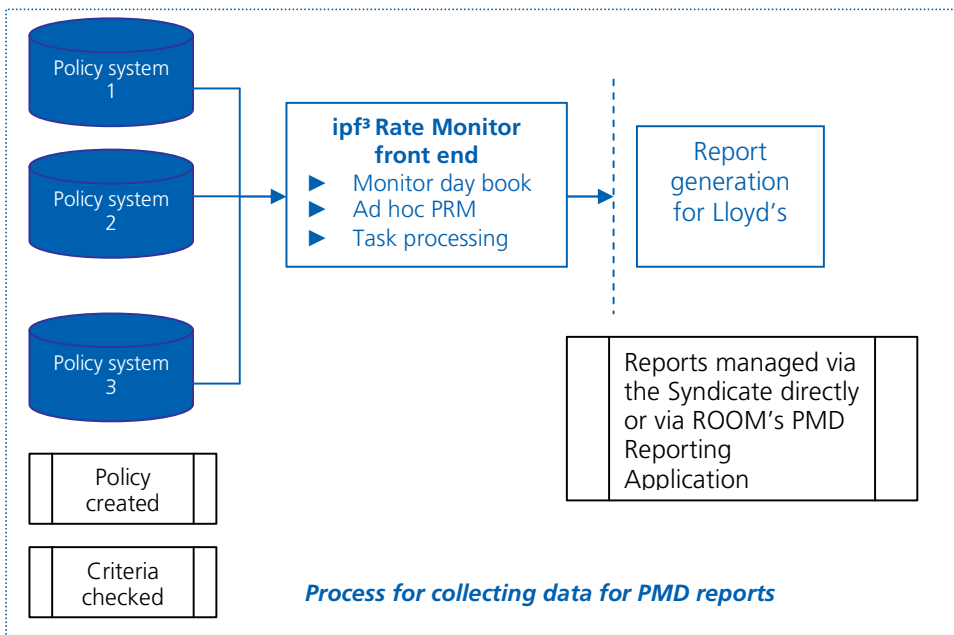
Users can perform exceptional levels of data manipulation: sorting and summary facilities by any variable, robust searching functionality and historic data storage for tracking and policy transparency. For any specific policies outside of the daybook, the solution provides ad-hoc premium rate monitoring.

ROOM Solutions has over 25 years' experience in designing systems specifically for the commercial insurance market. ipf³ is our next generation operating environment, designed specifically to provide insurers with a platform to be able to knit together their applications without the expense of hard coding or systems replacement.

It allows our clients to pool together information from any back office system – including administration, general ledger, claims or risk exposure – and view it in a single, easy to navigate screen.

Benefits: PMD data capture

- ▶ Captures data from any existing data warehouse or policy system(s)
- ▶ Applies criteria to identify premium data
- ▶ Exceptional record search, creation and modification capabilities
- ▶ Daybook and ad-hoc monitoring
- ▶ Rapidly deployed using .NET technology
- ▶ Web based so no lengthy or costly implementations
- ▶ Friendly, intuitive user interface



Contact ROOM

- +44 (0)20 7667 8600
- info@roomsolutions.net
- www.roomsolutions.net